



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.03.2023

1.	Name and Address of the Secured Creditor	:	CANARA BANK, NAVI MUMBAI TURBHE APMC AREA, 1ST FLOOR, UNIT NO. 5, PLOT NO. 179, BANKING COMPLEX - I, SECTOR 19C, APMC, TURBHE -400703
2.	Name and Address of Borrower(s) / Guarantor(s)	:	Mr. VIVEK ASHOK PAWAR AND LATA ASHOK PAWAR having address JN-1 BLDG NO-38 ROOM NO-4 BEHIND SHABRI HOTEL SECTOR -9 VASHI NAVI MUMBAI 400703.
3.	Total Liabilities as on 28.02.2023	:	Rs.37,10,121.07 (Rupees Thirty Seven Lakhs Ten Thousand One Hundred Twenty One and Paise Seven only) plus interest and charges from 01.03.2023
4	a. Mode of Auction b. Details Auction Service Provider c. Date & Time of Auction	:	E – auction M/s C1 India Pvt. Ltd. 10.04.2023 (04.00 PM to 05.00 PM) (With unlimited extension of 5 min. duration each till the conclusion of the sale).
5.	Reserve Price	:	As per sale Notice

6. Other Terms and Conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with prior appointment with Authorized Officer on the dates mentioned in Sale Notice.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve price is to be deposited by way of Demand Draft in favour of Authorized Officer, Canara Bank, NAVI MUMBAI TURBE Branch OR shall be deposited through RTGS / NEFT/ Funds Transfer to credit of account of Canara Bank,Regional Office, Thane, A/c name - SL - OL - PARKING GL, A/c number -209272434, IFSC Code CNRB0001946 on or before **05.04.2023 up to 5.00 p.m.** Details of EMD and other documents to be submitted to service provider on or before **05.04.2023 up to 5.00 p.m.**
- After payment of EMD amount the intending bidders should submit a copy of the following documents/details on or before **05.04.2023 up to 5.00 p.m** to Canara Bank, Turbhe Branch by hand or by email.
 - Demand Draft / Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID proof. However successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidder Name, Contact No., Address, EmailID.
 - Bidder's A/c details for online refund of EMD.

- f. The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their UserID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., UdyogVihar, Phase-2, Gulf Petrochem building, Building No 301 Gurgaon Haryana Pin 122015 (Contact No +91 124 4302020/21/22/23/24, Mob No 9594597555 support@bankeacutions.com; hareesh.gowda@c1india.com)
- g. EMD Deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him / her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs.50.00 lakhs (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the sale proceeds and submit the original receipt of TDS certificate of the Bank.
- k. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. There is no encumbrance in the property to the knowledge of the Bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and / or affecting the subject property.
- m. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of e – auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e – auction, they can approach Canara Bank, Mumbai Circle Office or Regional Office, Thane who, as a facilitating center shall make necessary arrangements.
- o. For further details contact Canara Bank, Recovery and Legal Section, Second Floor, BandraKurla Complex, Circle Office, Mumbai" and "Canara Bank ,Thane Regional Office, ,Dosti Pinnacle, Plot No 104 & 105 ,1 st Floor, Road No 22, Above New Passport Office, Wagle Industrial Estate Thane West 400604 Ph no. +91 22 269171506 , Email : recoveryrothane@canarabank.com may be contacted during office hours on any working day or the service provider M/s. C1 India Pvt. Ltd, UdyogVihar, Phase – 2, Gulf Petrochem Building, Building no. 301, Gurgaon, Haryana Pincode – 122015 (Contact no. +91 124 4302020 /21/ 22 / 23 / 24, Mob No 9594597555 Email : support@bankeauctions.com ; hareeshgowda@c1india.com



SPECIAL INSTRUCTION /CAUTION :

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara bank nor the service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Thane

Date: 01.03.2023

केनरा बैंक / Canara Bank

Authorized Officer
अधिकृत अधिकारी / AUTHORIZED OFFICER
Regional Office, Thane